

OKLAHOMA HOUSE OF REPRESENTATIVES
COMMITTEE REPORT

5/27/2024 8:28:58 PM

JOINT COMMITTEE ON APPROPRIATIONS AND BUDGET COMMITTEE

HB2936

By: Wallace et al of the House

Hall et al of the Senate

Title: Public finance; Public Finance Act of 2023; effective date.

Coauthored By:

Recommendation: **DO PASS AS AMENDED BY CS**

Amendments:

1. Committee Substitute Attached



Chr.

Representative Kevin Wallace

YEAS: 34

Baker, Bashore, Bennett, Blancett, Boatman, Boles, Caldwell (T), Echols, Fetgatter, Ford, Goodwin, Hasenbeck, Hilbert, Hill, Kannady, Kendrix, Kerbs, Lepak, Lowe (D), McBride, McEntire, Moore, Munson, Newton, Nichols, O'Donnell, Osburn, Pfeiffer, Provenzano, Ranson, Sterling, Strom, Wallace, West (T)

NAYS: 0

CONSTITUTIONAL PRIVILEGE: 0

**OKLAHOMA STATE SENATE
JOINT
COMMITTEE REPORT**

May 27, 2024

JOINT COMMITTEE ON APPROPRIATIONS AND BUDGET

HB2936

By: Hall et al of the Senate and Wallace et al of the House

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Recommendation: **DO PASS AS AMENDED BY CS**

AYES: 20

Brooks, Burns, Dugger, Floyd, Gollihare, Green, Hall, Haste, Hicks, Howard, Jech, Kirt, Matthews, Prieto, Pugh, Rader, Rosino, Stephens, Thompson (Kristen), Woods

NAYS: 0

CONSTITUTIONAL PRIVILEGE: 0

Senator Chuck Hall, Chair

AMD HB2936 PCS - ADOPTED (Request No: 11170)

STATE OF OKLAHOMA

2nd Session of the 59th Legislature (2024)

COMMITTEE SUBSTITUTE
FOR

HOUSE BILL NO. 2936

By: Wallace and Caldwell (Trey)
of the House

and

Hall and Rosino of the
Senate

COMMITTEE SUBSTITUTE

An Act relating to ARPA Administrative Costs Fund;
amending Section 1, Chapter 298, O.S.L. 2023 (62 O.S.
Supp. 2023, Section 255.5), which relates to the ARPA
Administrative Costs Fund; declaring all funds
obligated by date certain; providing for future
purposes of said funds; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 1, Chapter 298, O.S.L.
2023 (62 O.S. Supp. 2023, Section 255.5), is amended to read as
follows:

Section 255.5 A. There is hereby created in the State Treasury
a special fund to be designated the "ARPA Administrative Costs
Fund". Such fund shall be subject to legislative appropriation or
transfer as provided by law and shall consist of all such monies as

1 the Legislature may direct to be appropriated or transferred to said
2 fund.

3 B. Notwithstanding any provision of law to the contrary, all
4 interest and income derived from deposits to the ARPA Administrative
5 Costs Fund shall be credited to the ARPA Administrative Costs Fund.

6 C. Any funds remaining in the ARPA Administrative Costs Fund as
7 of July 1, 2024, are hereby deemed obligated by the Oklahoma
8 Legislature for the purpose of funding administrative costs arising
9 from implementing, reporting, complying, and closing out any
10 projects appropriated Statewide Recovery Funds in accordance with
11 legislation.

12 SECTION 2. It being immediately necessary for the preservation
13 of the public peace, health or safety, an emergency is hereby
14 declared to exist, by reason whereof this act shall take effect and
15 be in full force from and after its passage and approval.

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17 59-2-11201 MKS 05/27/24
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